



ANTIGUA AND BARBUDA

Citizenship-by-Investment Program



The largest of the English-speaking Leeward Islands attracts with its mesmerizing beaches of the finest white sand and azure waters. Join the family of celebrities who chose the island as a place for winter houses and neighbor with Oprah Winfrey, Eric Clapton, and many more.

QUALIFICATIONS

The Citizenship-by-Investment Program was established in 2012 making it the most recent program of its kind.

The Program offers many benefits in exchange of several requirements that applicants must meet. To qualify for citizenship in Antigua and Barbuda, applicants need to fulfill one of the investment requirements outlined in the "Investment Options" section, in addition to the following criteria:

- ◇ Be of outstanding character;
- ◇ Hold no criminal record;
- ◇ Have excellent health;
- ◇ Have a high personal net worth;
- ◇ Reside (with the family members who are included in the application) in the country for a minimum of 5 days within a period of 5 years after being granted citizenship.



91,295

Population Growth
1.25%

18,400 USD

GDP (per capita)
GDP (purchasing power
1.61 billion USD (2013)

112

Visa free countries

LOCATION

Caribbean, islands between the Caribbean Sea and the North Atlantic Ocean, east-southeast of Puerto Rico

CAPITAL

Saint John's

TIME DIFFERENCE

UTC -4

TOTAL AREA

442.6 km²

AGE DEMOGRAPHICS

0-14: 24.3%, 15-24: 16.8%, 25-54: 42.6%, 55-64: 8.9%, 65+: 7.3%

LANGUAGE

English (official), local dialects

RELIGIONS

Protestant: 76.4%, Roman Catholic: 10.4%, other Christian: 5.4%, Other: 7.8%

GOVERNMENT TYPE

Constitutional monarchy with a parliamentary system of government and Commonwealth realm

CURRENCY

East Caribbean dollars (XCD)

EXCHANGE RATE

1 USD = 2.7 XCD (2013)

WHY CHOOSE ANTIGUA AND BARBUDA?

The combined size of 442 sq. km and population of over 90,000 people, make Antigua and Barbuda the 9th largest country by size in the Caribbean. This economic citizenship program facilitates you and your family's comfort of visa-free travel to more than 100 countries.

Antigua and Barbuda recognizes dual citizenship, which can give you an advantage on business expansion and tax relief among other benefits:

- ◇ Fast processing within 3-4 months;
- ◇ Inclusion of dependent children under 26 years, and dependent parents over 65 years;
- ◇ No requirements to travel to Antigua & Barbuda during the application process;
- ◇ No interview, education or managerial experience required;
- ◇ Visa-free travel to more than 100 countries, including the Schengen Zone, Canada, UK, Hong Kong, Singapore and others;
- ◇ No tax on worldwide income.





ANTIGUA AND BARBUDA

INVESTMENT OPTIONS

Being proactive in facilitating investors, the Government has adopted the Citizenship-by-Investment Program as one of the mechanisms to promote economic growth, attract developments, increase the inflows of foreign direct investment in the country. As a result of the implementation of this strategy, investors can choose between different instruments to qualify for the Program.

1. National Development Fund Contribution or charitable donation

High net worth individuals may choose to make a monetary contribution of US\$ 250,000 to the National Development Fund or an approved charity. Note that as a limited time offer the Government reduced this amount to US\$ 200,000 with no processing fees for up to two dependents under 18.

2. Real Estate Investment

The property purchased must equal a minimum of US\$ 400,000 in a pre-approved real estate development area. The investment must be maintained for a minimum of 5 years. Property registration, processing fees and taxes must be paid in addition to the property purchase.

3. Establish business

An applicant may invest US\$ 1,500,000 to establish a business and qualify to apply for citizenship. Two or more applicants can make a joint business investment where the individual threshold must equal a minimum of US\$ 400,000 and the total investment must equal a minimum of US\$ 5,000,000.

APPLICATION FEES

Fees are based on the number of dependents, country of origin, residence and other retained services, as well as service and legal fees related to the submission of citizenship and passport application for the main applicant. The advisory fees are non-refundable and are payable in two equal installments.

All application fees charged by the government of Antigua and Barbuda and by Carte Blanche are subject to change. These fees depend on the number of applicants and the complexity of the process. Please contact us if you have any questions or need more information.

ADDITIONAL FEES

Applicants and their families will also have to pay the following fees depending on the size of the family for either of the investment options:

PROCESSING FEES

- ◇ US\$ 50,000: Main applicant
- ◇ US\$ 50,000: Spouse
- ◇ US\$ 25,000: Dependent child below 18
- ◇ US\$ 50,000: Dependent above 18

DUE DILIGENCE FEES

- ◇ US\$ 7,500: Main applicant
- ◇ US\$ 7,500: Spouse
- ◇ US\$ 2,000: Dependent child between 12 and 17
- ◇ US\$ 4,000: Dependent above 17

Biometric passport fees are US\$ 300 per person.

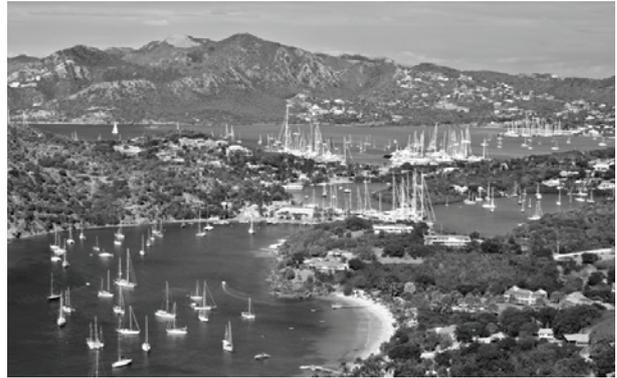
STEPS AND TIMELINE

The following table breaks down the Antigua & Barbuda program process into six basic steps.

Each step must be completed before continuing to the next.

THE PROCESS

MONTH1	STEP 1	File preparation. Carte Blanche issues pre-approval letter. Advisory and due diligence fees are due at this step.
MONTH2	STEP 2	Citizenship file submission. Government's Citizenship-by-Investment Unit issues "Approved in Principle" letter.
MONTH3	STEP 3	Investment made in selected option. Payment of government fees, if applicable.
		Naturalization certificate is issued.
MONTH4	STEP 4	Submission of passport application. Passport issued.



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The Antigua and Barbuda Citizenship-by-Investment Program is offered by Carte Blanche. The above timeline is an estimate provided for information purposes only, based on experiences with past clients. Processing times and costs will vary depending on a number of factors. Carte Blanche Consultancy is not responsible for any changes to the estimations above; we can provide specific time and cost estimates on an individual basis. Please refer to our website for the most up-to-date information.

